

NFTC Token Whitepaper Make NFTs Investment Tools

August 6, 2022 v.1.0

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1. Introduction

NFTs (non-fungible tokens) are unique cryptographic tokens that exist on a blockchain and cannot be replicated. NFTs can represent real-world items like artwork and real estate. "Tokenizing" these real-world tangible assets makes buying, selling, and trading them more efficient while reducing the probability of fraud¹. In the blockchain world, as many developers were looking for the next one, many projects turned to NFT. However, the idea of NFT is not new; it is one of the first thoughts on how smart contracts and specific tokens can provide benefits to creators and users at the same time. Although many people use this method and some cases have cropped up in some over the years, only a few of them have actually created a product that demonstrates the true value of NFT and how they can change the world. NFT should not only be expensive, but as a well-known obvious improvement to ensure that creators are rewarded for their time and effort, or they should be used in a practical manner in the real-world. Even before NFTs came out, since Bitcoin's birth, many projects still could not achieve to use what blockchain provides in our daily lives. Thus, it is quite acceptable that in many projects NFTs are used for speculations and manipulations. However, naturally, with NFTs individuals in the blockchain and crypto world will be able to benefit from digital ownership. Users may become the true and perpetual owners of their digital items. Plus, using NFTs reduces the risks of fraud and theft since they are secure and immutable. Moreover, users with ultimate control over their NFTs can buy and sell them freely without the concern that they will be ripped off.

Non-fungible tokens are one of the latest developments in the digital economy. Recent news reports mention digital files that have sold for millions of dollars. Yet, the full potential of NFT development is unclear. While the number of high-end digital art transactions is growing, most purchases are less expensive files like unique items for video games, collectible tokens, and domain names². Non-fungible tokens are an evolution of the relatively simple concept of cryptocurrencies. Modern finance systems consist of sophisticated trading and loan systems for different asset types, ranging from real estate to lending contracts to artwork. By enabling digital representations of physical assets, NFTs are a step forward in the reinvention of this

¹ https://www.investopedia.com/non-fungible-tokens-nft-5115211

² https://double-support.com/news/developing-an-nft-marketplace-the-ultimate-guide/

infrastructure³. In this sense, we pitched the idea of combining these concepts with the benefits of a business model that creates a cash flow for NFT owners, which will become a potential force for a change of approach to NFTs. We will use NFTs to improve business processes.

Although some revolutionary progress has been made, the NFT sector remains vulnerable to manipulation and speculation. Many institutional and individual investors have suffered in recent years and have not met their expectations. It is widely accepted that popular NFTs are overpriced on marketplaces. On the other hand, unlike popular NFTs, most current ones are relatively low-priced and affordable by ordinary users. Individuals and firms in the blockchain world are mostly aware of expensive NFT collectibles which we often read and watch as a news on the media. Though NFTs are beneficial for users since they provide digital ownership, security, immutability, and trading opportunities, unfortunately, they have become a speculation tool to be sold or purchased at high prices. At this point, we came up with the idea of using NFTs to create and run a real-world business that provides employment opportunities and creates a deal flow. The main purpose of NFTC is to ensure a meeting point for people who want to make an investment by purchasing NFT pieces. The system is like bringing together the pieces of a puzzle. In the fields of catering, automotive, agriculture, heavy industry, factory inventories, etc., we as NFTC will sell NFT pieces. All hardware, equipment, goods, and products required in the real-world for creating and building a workplace belonging to the relevant sector will be sold as NFT pieces. When all NFT pieces are purchased by users, we as NFTC company start a business in the city which is selected by the user who purchased the Base NFT. Base NFT is an NFT piece which grants the right to the user purchasing it to select the city where we will start the business. It is like playing a puzzle game in which users try to bring together all the pieces. When all NFT pieces are sold, on our website, a countdown will start revealing when the relevant business will begin to work. Each NFT piece has a credit, and once the business is operational, according to our business model, a portion of the net profit it makes will be distributed to NFT owners in proportion to the credit of the NFTs they have purchased. We will start with a café, so NFT pieces for a café will be on sale at first.

³ https://www.investopedia.com/non-fungible-tokens-nft-5115211

We are creating a new economy model by throwing away the speculative aspect of NFTs as a piece of the picture that can be bought and sold at high prices and making them an investment tool to start a business and provide employment. There is no such an example and a combination of NFTs and real-world business. By this new and unique method, we will use small amounts of capital from a large number of individuals to finance a new business venture. In this way, simultaneously, we both provide NFT owners a profit in the future when the relevant business is operational and bringing people who are unemployed. to the economy. Through using blockchain and NFT technology, this model will open the gates of new finance for investors, firms, people who have no jobs and governments that are dealing with unemployment.

2. The Mission

Our mission is to bring NFT space a new and unique solution in which we make NFTs an investment tool through turning them into a real-world business to create a cash flow for owners.

3. The Vision

Our vision is to build a bridge between the virtual world and the real-world by selling NFT pieces, each representing a physical material for a workplace, to create job opportunities for the unemployed.

4. The Problem

To date, many projects have emerged to use what blockchain provides in our daily lives. Some have failed, and some are not yet completed. However, we do not have experience of practical and easy use of cryptocurrencies in our daily financial lives. None of the cryptocurrencies released over the years have provided a comprehensive investment solution that allows crypto holders to earn extra income. Since the birth of BTC in 2009, blockchain has rarely been used in a practical manner. However, the period of more than 10 years contributed to the spread of cryptocurrencies globally, with many exchanges. The rise in cryptocurrency use has

heavily influenced the rise in the NFT market. Today, the crypto world has large numbers of users, and we believe that now it is the right time to use blockchain technology in our daily life with a practical effect. NFTC will be able to manage users' financial lives through its own unique investment method in which NFTs turn into a real-world business.

We are bridging the gap between the virtual world where NFTs are in with the realworld where the relevant business operates in. We solve the problem of NFTs, which are manipulative and speculative as an asset by making them useable and accessible to create a real-world business. In other words, we are binding the virtual world and the real-word by selling NFTs to run a business. Unlike others, our NFTs are not pieces of paintings or pictures; on the contrary, they will become investment tools. Most developers aim to make their mark in the NFT space with partnerships in music, world-leading game studios, digital arts, collections, or events. Rather than this, we are on the way to creating a win-win situation for both investors who purchase NFT collectibles and the business we build. It sounds a bit disruptive for those earning with traditional methods, but this is the new era of the financial world, and we welcome everyone wishing to have a seat at the NFT space. In the end, we create a win-win situation for both the NFT holders and the employees.

Until now, market speculations and manipulations are common in the cryptocurrency market. It makes market behavior difficult to predict. Even experienced traders often cannot recognize market manipulations in advance. The cryptocurrency market is extremely unstable and unpredictable. The unpredictability of the market and rapidly changing trading conditions make it impossible to earn profits. Many investors expecting to gain profits have faced such situations. In our model, investors who have not enough time to follow rapidly changing market conditions and suffer from market manipulations feel safe since their NFTs will turn into a real-world business that creates a cash flow regularly.

5. The Solution

Naturally, original identification codes make each of the NFTs different from the others. Similarly, in our system, each NFT piece is unique and has its own code, which provides authenticity. Since NFTs are tracked by blockchain technology, we

know all buyers to keep a clear record of ownership of the relevant NFT piece. Importantly, each of the NFT pieces in the business fields is digitally unique. There is not any gap to copy one of the NFT pieces we will sell.

While, normally, buying a piece of NFT on a marketplace gets you a unique digital token known which proves your authority over the relevant NFT piece you bought, in our case, we grant the right to have a portion of the net profit that will be made when the business is in operation. Our NFT pieces are the keys to opening the gates of a real-world investment. They are investment tools for you to earn an extra income. Individuals, firms and investors will see that their lives are changing thanks to the massive adoption of our NFTs in building a cash flow mechanism. We meet the needs and expectations of investors who are tired of unpredictable market conditions. Crypto audience is now having a new way of earning, which is more secure, safe, and profitable compared to other instruments or methods in the market. Would not it be great to make an investment in the future by purchasing a digital item, an NFT? Well, that opportunity exists now, thanks to NFTC.

NFTs have actually been around since 2015, but they are now experiencing a boost in popularity thanks to several factors. First, and perhaps most obviously, is the normalization and excitement of cryptocurrencies and the underlying blockchain frameworks⁴. We believe that consumers all want to get in on the opportunity to own unique digital content and potentially hold them as a type of investment. However, market speculations and manipulations, plus rapidly changing conditions with unexpected market behavior nearly make it impossible to earn the expected profit. In a situation where an unpredictable dump or price fluctuation happens, NFT owners may get lower-than-expected income. Our model prevents NFT owners from such market conditions and potential loses by providing a much safer way in which NFTs will turn into a real-world business to create a cash flow.

There will be a world map in which we activate countries step by step. At first, Turkey will be activated with a few cities. At later stages, all 81 provinces will be active with districts and towns. The buyer of the Base NFT has the right to select the city where we will start to operate the business. The process of creating the business will start

⁴ https://www.simplilearn.com/tutorials/blockchain-tutorial/what-is-nft

after all NFT pieces are sold. When a Base NFT for a business is sold and the city is selected, other users may see what type of business it is, and which city is selected by the buyer. The system is transparent and accessible for everyone. Anyone can see and observe how many NFT pieces are sold, how many are remaining, which city is selected, what type of a business will be created, and at what stage the process is. It is like loading a game in which players are waiting to reach 100%. When all NFT pieces are sold, the countdown starts on the website. From then on, we as NFTC starts to plan to build the relevant business in the city selected by the owner of Base NFT. We will follow all legal regulations to create a real-world business. When the process is completed properly, the business will be operational. Each year, 10% of the net profit the business makes will be distributed among investors who purchased NFT pieces. It will be distributed proportionally in accordance with the credits of each NFT piece. At the stage of selling NFT pieces, each of them has a different price with a different credit. 10% of the net profit earned by the business will be distributed to NFT owners proportionally based on these credits. Since all NFTs have a unique identification code, there is no fraud possibility and security concerns. They are unique and cannot be replicated or manipulated. Furthermore, account management of the business will be transparent for NFT owners. The most significant use of this method for NFT owners is to have their profits enhanced by NFTs, as they provide the power to run a real-world business. When the business becomes fully operational, our system enables NFT owners to get a connection with the workplace via metaverse infrastructure.

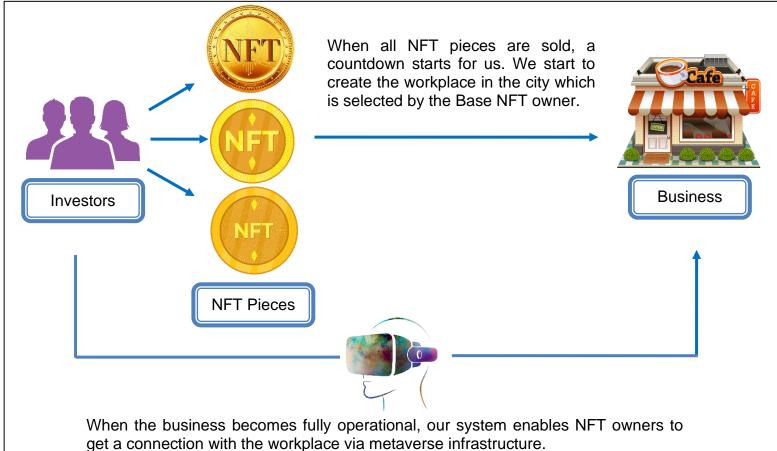
The most exciting possibility for our system lies in the creation of a new form of investment. This model provides NFT owners with the opportunity to invest by fractionalizing physical assets like a real café. It is much easier to divide a digital café asset among multiple owners than a physical one. That tokenization ethic need not be constrained to a café; it can extend to other assets, such as automotive, agriculture and heavy industry. Thus, like a traditional approach to NFTs, a painting need not always have a single owner. Its digital equivalent can have multiple owners; each owning a fraction of the painting. Such arrangements could increase its worth and revenues.

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Indeed, it should be considered a new type of investment method. Buying NFT pieces to create a real-world business which provides a cash flow for NFT owners. This system, at the same time, allows both funding of real-world businesses, which creates employment and extra income for NFT owners. We contribute to ensuring a long-term benefit both for NFT owners and the work force. Our NFT Marketplace will have the potential to make its mark in the NFT space by creating job opportunities for the unemployed in the fields of catering, automotive, agriculture or heavy industry.





<u>Step 1:</u> A workplace is divided into multiple pieces, each of which contains different material types, and depending on its characteristics, each piece of the workplace is unique, priced differently, and represented with an NFT.

<u>Step 2:</u> The investor who purchased the Base NFT has the right to choose the city where the business will be operational. When all NFT pieces are sold, the countdown starts on the system for us. We start to operate a physical workplace for the relevant

business in the chosen city within 4 months after our R&D Team completes necessary research.

<u>Step 3:</u> When the business is operational, each year, 10% of the net profit made will be sent to a crypto wallet to be distributed to each NFT owner individually.

In a transparent system, every investor may see and access what type of business it is, how many NFT pieces are sold and how many are remaining, and at what stage the process is. In such a system, a group of people come together to enable a business to be operational in a place they choose. We are protecting those who are non-wealthy investors from putting too much of their savings at risk since each NFT piece is priced differently based on its characteristics and function. The account management of the business is fully transparent to NFT owners.

This is a reward-based model in which we offer investors the opportunity to earn income through an instrument that acts as if a kind of equity position in the business. It is a win-win model for both investors and us. Plus, in this way we provide a job opportunity for unemployed people. Since NFT space is now one of the biggest and fastest-growing market as such a business model can solve some of the existing major problems in the crypto world. Also, this model's ability to provide access to a larger and more diverse group of investors is another obvious advantage.

Wallets that hold NFT pieces are not sealed; thus, the transfer of NFTs to another wallet is provided. NFT owners may sell or transfer their NFT pieces to another user. Since all wallet holders need to follow KYC (Know Your Customer) procedures, we prevent NFT owners from any fraud possibility.

5.1. Goal

We aim at fully developing a new type of investment model based on NFT sales, while abstracting NFTs' complexity from the owners. Our main purpose is to increase the employment opportunities that provide higher income than the minimum wages officially announced, by setting up businesses in different regions of the country. We will jump into other parts of the world in time.

We aim to focus on these issues:

- Providing employment opportunity
- Bringing blockchain technology into real
- Combining technology and financial world
- Making NFTs as investment tools
- Creating a cash flow for investors (NFT owners)
- Providing an option for inhabitants of a specific city to set up a business

5.2. Fields of Work

The fields of work listed here are of a draft nature as they are based on forecasts by considering different parameters. Depending on the progress of the project and the changes to be made in the roadmap, there may be modifications both in the fields and materials, represented by NFTs, below.

Table 1: List of Working Fields

1	Café – Restaurant
2	Automotive
3	Agriculture
4	Heavy Industry
5	Plant Machinery and Equipment

Table 2: A Sample List of Materials Represented by NFTs for a Café Business

1	Chairs
2	Tables
3	Glasses
4	Cups
5	Cutlery
6	Coffee Machine
7	Refrigerator
8	Oven
9	Toaster
10	Food Preparation Appliances
11	Espresso Coffee Machine
12	Coffee Grinder
13	Freezer
14	Icemaker
15	Dishwasher
16	Cash Register
17	Trashcan
18	Мор

19	Shelves
20	Storage Locker
21	Cleaning Products
22	Sound System
23	Video System
24	Kitchen Cupboards
25	Sink
26	Posters
27	Menus
28	Master Computer

Table 3: A Sample List of Materials Represented by NFTs for a Rent a Car Business

1	Office Computers			
2	Office Chairs			
3	Desks			
4	Tires			
5	Car Doors			
6	Automobile Engine			
7	Car Seat			
8	Rear View Mirror			
9	Shift Nob			
10	Headlight			
11	Wiper			
12	Rims			
13	Steering Wheel			
14	Carburetor			
15	Audio System			
16	Fuel Tank			
17	Accumulator			
18	Vehicle Tracking System			
19	Exhaust			
20	A Car			

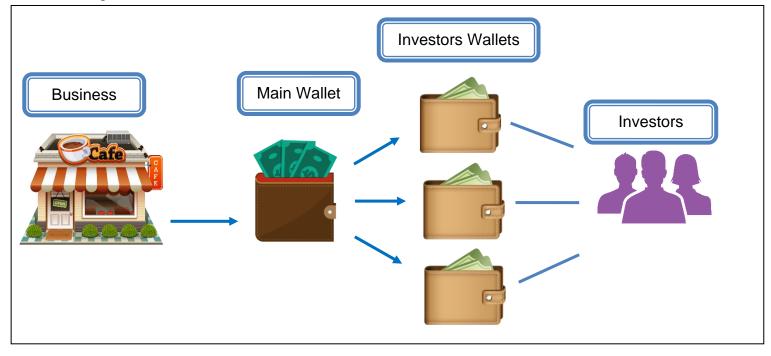
Please note that it is required to compose NFT pieces at least 10 times to create a rent a car business.

5.3. Use Case

Consider a workplace, a café, divided into multiple pieces, each of which contains different material types (Table 2). As an example, for a café, one of the pieces might be a chair or a table, while another is a knife or spoon, and yet another is a dishwasher. Depending on its characteristics, each piece of café is unique, priced differently, and represented with an NFT. Running a business, a café, a complex affair, can be simplified by incorporating relevant material into each unique NFT.

When all NFTs representing components, equipment and materials needed to set up a café are sold, we begin to work business establishment in a city chosen by Base NFT owner.





<u>Step 1:</u> When the business becomes fully operational, we will buy NFTC Tokens for 10% of annual net profit. These tokens will be transferred to a main wallet to be distributed to investors wallets proportionally in accordance with the credits of NFTs they purchased. Behavior of the main wallet in distribution to investors' wallet will be governed by a smart contract. NFTC Tokens, which are purchased at 10% of annual net profit, will be distributed to NFT holders' wallet on a monthly basis.

<u>Step 2:</u> We, also, buy NFTC Token from Pancakeswap and other exchanges it is listed on with 15% of annual net profit. This behavior prevents our investors from inflationist pressure.

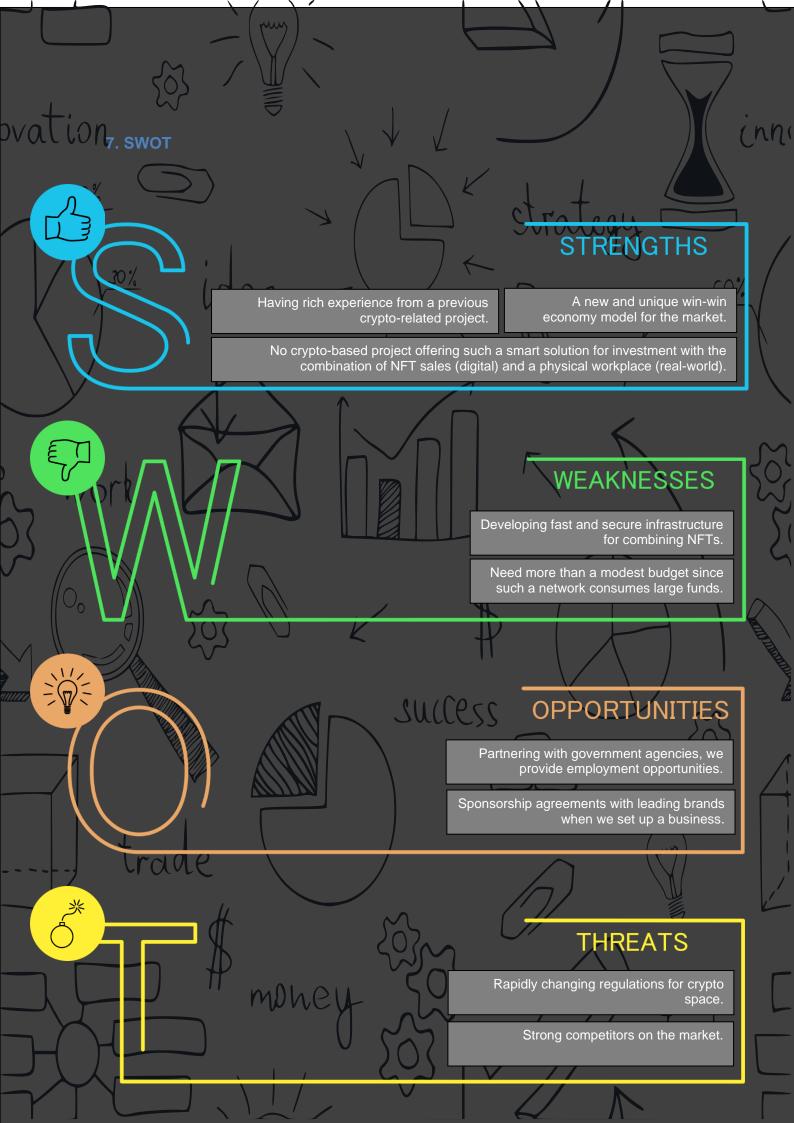
6. Market Overview

We as NFTC Team started to perform at a time when the interest of massive investors increased in NFT space. The growing interest both in cryptocurrencies and NFTs enables us to perform this project. Recently, the world is experiencing its

golden age for NFTs, and the rise of NFT owners in this market is noted in many news and statistics.

The rise in cryptocurrency use has heavily influenced the rise in the NFT market. NFT transactions have risen from \$40.96 million in 2018 to \$338.04 million in 2020. That's an increase of over 8x in two years. The total market value has followed suit. In 2020, the NFT market was valued at \$100 million. By mid-2022 this had increased by 30x to \$3 billion⁵.

⁵ https://explodingtopics.com/blog/nft-statistics



8. NFT Combining Token (\$NFTC)

NFTC Token is a BEP20-powered token that will be the medium of exchange within our ecosystem. NFTC Token is the native token of the whole ecosystem. It serves as the means of transfer between parties and can be converted to or from other cryptocurrencies or FIAT. NFTC Token is a digital tool that provides access rights to buy NFT pieces on sale.

8.1. Usage Areas of \$NFTC

NFTC Token, as a store of value, is the native token of the whole ecosystem and will be used as a medium of exchange. Basically, all NFT purchases and our profit distribution to NFT holders need to be made through \$NFTC.

We plan to make it accessible to the community through multiple ways with controllable supply mechanisms, such as purchasing \$NFTC from multiple exchanges. As the community increases in terms of the number of users, there might be an increased need for \$NFTC within the ecosystem. While the total supply of \$NFTC is fixed, different services and products included in our ecosystem will provide a scarcity effect, which reduces the \$NFTC available per capita and therefore fostering demand.

8.2. Tokenomics

NFTC Token is a fixed supply token with 810,000,000 hard cap. A total of 810 million NFTC Tokens will be issued over its lifetime, which is based on a 7-year planning.

Distribution	Percentage	Amount (\$NFTC)
Business Establishments	74%	599,400,000
Initial Liquidity	12,5%	101,250,000
Research	3%	24,300,000
Ads and Campaigns	3%	24,300,000
Team	3%	24,300,000
Marketing	2%	16,200,000
ICO	1,5%	12,150,000
Sponsorship	1%	8,100,000

Table 4: Token Distribution with the Hard Caps

- a. Business Establishments: Except 7th year, in which 99,4M token will be on sale, on a yearly basis, 100M token will be sold to set up a business or businesses per year. This schedule will be completed on a 6-year planning. Since we provide "Initial Liquidity" in the first year, tokens allocated for "Business Establishments" will be started to supply in the 2nd year.
- b. Initial Liquidity: In the first year, 12,5% of all tokens will be provided as liquidity on Pancakeswap.
- c. Research: 24,3M tokens will be on sale periodically to be completed on 3 years to raise funds for gathering knowledge and improving our services and ecosystem.
- d. Ads and Campaigns: These funds are allocated for the purpose of community incentives, campaigns on social media, advertisement, and promotion in a 3-year planning.
- e. Team: Team allocation quota is subject to lock-up periods and will be released over 3 years.
- f. Marketing: 16,2M tokens will be used for marketing and airdrops.
- g. ICO: 1,5% of total supply (12,15M tokens) will be sold in ICO stage.
- h. Sponsorship: This amount is to have sponsorship agreements with the leading organizations in the market.

Table 5: Token Offering

Platform	Amount	Min/Max Amount Per Person	Vesting
Pancakeswap	12,15M	-	No Vesting Period

Totally, 12,150,000 NFTC Tokens will be on sale with token sale offering scheme. There is no min or max check per person, and no price set before the sale since it is based on a swap mechanism.

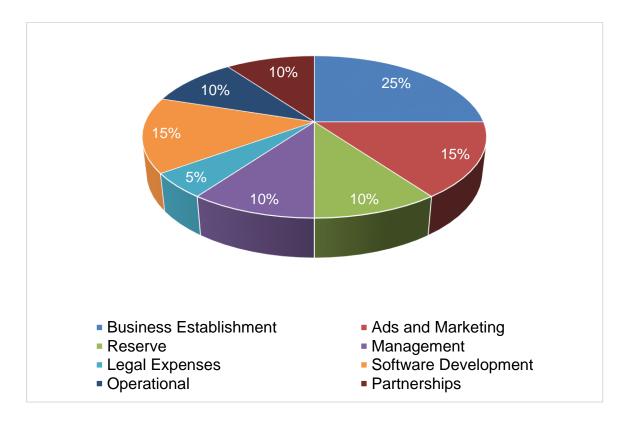


Chart 1: Funds Allocation

8.3. Risk Warnings and Terms of User for \$NFTC

You acknowledge and agree that there are numerous risks associated with purchasing NFTC Token, holding NFTC Token, and using NFTC Token. In the worst scenario, this could lead to the loss of all or part of the NFTC Token which you had purchased.

It is the responsibility of any purchaser of NFTC Token to inform themselves of, and to observe and comply with, all applicable laws and regulations of any relevant jurisdiction. Prospective purchasers of any NFTC Token shall be expected to consider the risk factors identified in this section.

Purchase of cryptocurrency is associated with extreme levels of risk. The prospective buyer should provide or carefully study the information about these risks. Any actual risk can have a significant negative impact on the NFTC Ecosystem and the price of the NFTC Tokens. Cryptocurrency holders can face various risks and uncertainties containing, but not limited mentioned below. Uncertainty and risks that are not included in the list, can have a significant impact on the entire NFTC Ecosystem and the price of the NFTC Token.

If you decide to purchase NFTC Token, you expressly acknowledge, accept and assume the following risks:

- a. Uncertain Regulations and Enforcement Actions: The regulatory status of NFTC Token and distributed ledger technology is unclear or unsettled in many jurisdictions. The regulation of cryptocurrencies has become a primary target in all major countries around the world. It is impossible to predict how, when or whether official authorities may apply existing regulations or create new regulations with respect to such technology and its applications, including NFTC Token. Regulatory actions could negatively impact NFTC Token in various ways. We or our respective affiliates may cease operations in a jurisdiction in the event that regulatory actions, or changes to law or regulation, make it illegal to operate in such jurisdiction, or commercially undesirable to obtain the necessary regulatory approval(s) to operate in such jurisdiction. After consulting with a wide range of legal advisors and continuous analysis of the development and legal structure of cryptocurrencies, a cautious approach will be applied towards the sale of NFTC Token. Therefore, for the token sale, the sale strategy may be constantly adjusted in order to avoid relevant legal risks as much as possible. We are subject to various laws and are at risk in relation to changes in the laws and the timing and effects of changes in the respective legislation. This includes changes in the interpretation thereof which cannot be predicted by us.
- b. Inadequate Disclosure of Information: As at the date hereof, NFTC Token is still under development and its design concepts, consensus mechanisms, algorithms, codes, and other technical details and parameters may be constantly and

frequently updated and changed. Although this whitepaper contains the most current information relating to NFTC Token, it is not absolutely complete and may still be adjusted and updated by our team from time to time. The team has no ability and obligation to keep holders of NFTC Token informed of every detail (including development progress and expected milestones) regarding the project to develop NFTC Token, hence insufficient information disclosure is inevitable and reasonable.

- c. Competitors: Various types of decentralized applications and networks are emerging at a rapid rate, and the industry is increasingly competitive. It is possible that alternative networks could be established that utilize the same or similar code and protocol underlying NFTC Token and/or attempt to re-create similar facilities. NFTC Token may be required to compete with these alternative networks, which could negatively impact NFTC Token.
- d. Loss of Talent: The development of NFTC Token greatly depends on the continued co-operation of the existing technical team and expert consultants, who are highly knowledgeable and experienced in their respective sectors. The loss of any member may adversely affect NFTC Token or its future development. Further, stability and cohesion within the team is critical to the overall development of NFTC Token. There is the possibility that conflict within the team and/or departure of core personnel may occur, resulting in negative influence on the project in the future. If one or more of the members of our team were unable or unwilling to continue in their present position, we might not be able to replace them within a short time, which could in turn have a material adverse effect on our business.
- e. Failure to Develop: There is the risk that the development of NFTC Token will not be executed or implemented as planned, for a variety of reasons, including without limitation the event of a decline in the prices of any digital asset, cryptocurrency or NFTC Token, unforeseen technical difficulties, and shortage of development funds for activities.
- f. Security Weaknesses: Hackers or other malicious groups or organizations may attempt to interfere with NFTC Token in a variety of ways, including, but not limited to, malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing and spoofing. Furthermore, there is a risk that a third party or a member of the company or their respective affiliates may intentionally or unintentionally introduce weaknesses into the core infrastructure of NFTC Token.

Further, the future of cryptocurrencies and security innovations are highly unpredictable and advances in cryptocurrencies, or technical advances, could present unknown risks to NFTC Token. Certain parts of the infrastructure may be outsourced to third parties. In such cases, we are reliant upon technology arrangements developed by such third parties for the running of its undertaking, and it is exposed to the risk of failures in such technology arrangements.

- g. Speculative Trading Risks: Evaluation of cryptocurrency on the collateral or secondary market is usually non-transparent and highly speculative. NFTC Tokens do not provide their owner with any rights to own the company's assets. NFTC Tokens are not provided by any material values. The NFTC Token price can be volatile significantly over a short period. There is an extreme risk that the NFTC Token holder may lose the funds paid for the NFTC Tokens. The worst scenario is when their value drops to zero. There are no predictions or guarantees relative to the movement of liquidity of NFTC Tokens. We are not responsible for the future market value of NFTC Tokens, their liquidity, the speed of transfer and the possibility of entering various markets.
- h. Other Risks: In addition, the potential risks briefly mentioned above are not exhaustive and there are other risks associated with your purchase, holding and use of NFTC Token, including those that we cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the aforementioned risks.

If any of the indicated risks were to materialize, then they could have a negative impact on our finances and operational performance, which could hinder the ability of ours to fulfill obligations under this whitepaper.

The challenges and risks identified here do not exclude the possibility of there being other risk threats, and the purchaser must be aware that the impact on us may be heightened due to a combination of several risks materializing simultaneously.

We operate in an emerging and disruptive industry that is under rapid and dynamic development. This includes, but is not limited to, the developments relating to the business itself, the underlying technology, and the regulatory and legal implications thereof. Specifically, in relation to public knowledge and understanding of emerging technologies, such as distributed ledger technologies, smart contracts and other

innovative technology arrangements, are still limited as at the date of registration of this whitepaper. The risks arising out of such activities may not be fully comprehended as of yet, and new additional risks may arise in the future.

9. Roadmap